

FY 2018

Budget Revision #1

1.06%
Teacher Salary Increase

Lake Havasu Unified School District#1

10/17/2017

Additional Teacher Salary Increases (Laws 2017, Ch. 305, §33)

1. Number of teachers eligible for increase (FY 2018 Head Count)	216.00	
2. Number of teachers eligible for increase (FY 2018 FTE)	215.00	
3. Total FY 2018 eligible teachers' salaries before intended 1.06% increase	\$11,712,791	
4. Total FY 2017 eligible teachers' salaries	\$10,265,780	
5. 1.06% salary increase (line 4 times 1.06%)	\$108,817	
6. Employer share of retirement system expense for increase on line 5	\$12,513	← 11.5%
7. Employer share of FICA expense for increase on line 5	\$8,325	← 7.65%
8. Total amount needed to fund lines 5-7 (sum of lines 5-7) (to Work Sheet C, Line XIII)	\$129,655	

Teacher Salaries (All Funds, Function 1000)

	Certified Teachers (in Object 6100)	Certified Substitutes (in Object 6100)	Contract Teachers (in Object 6300)
1. Regular Education (Programs 100, 280, 520, and 550)	8,048,107	493,411	0
2. Special Education (Programs 200-230, 250, and 300-399)	1,248,033	63,163	40,600
3. Vocational Education (Programs 270 and 540)	671,056	6,120	0
4. Other Programs (Programs 240, 260, 265, 510-515 and 530)	43,655	0	0
5. Cocurricular Activities, Athletics, and Other (Program 600-630)	67,321	(1,332)	0

FY 2018

Adopted Budget

Revised Budget

<u>A.</u> <u>Maintenance and Operation</u>	<u>A.</u> <u>Maintenance and Operation</u>
\$ <u>26,347,655</u>	\$ <u>26,337,759</u>

(\$9,896)

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6600 Supplies – **(\$9,896)**