

## LAKE HAVASU UNIFIED SCHOOL DISTRICT #1

**AGENDA ACTION ITEM****TOPIC:** APPROVAL OF FINANCIAL AUDIT FOR FISCAL YEAR 2015-16**SUBMITTED BY:** Michael Murray, Director of Business Services**DATE FOR BOARD CONSIDERATION:** March 14, 2017**RECOMMENDATION:**

It is recommended the Governing Board approve the financial audit for fiscal year 2015-16.

**RATIONALE:**

The Lake Havasu Unified School District #1 is required to obtain an annual financial audit because the district expends \$750,000 or more in federal awards, subject to the requirements of the Single Audit Act Amendments of 1996 and the implementing regulations of the Office of Management and Budget (OMB). The audit firm of Heinfeld and Meech has provided their final report. The report has been sent electronically, for your review. Copies of the report will be provided to the Arizona Department of Education and the Auditor General's offices.

The Governing Board will receive an electronic copy of the Audit prior to the Board meeting. Public may request an electronic copy of the Audit from the Superintendent's Office.

A permanent copy of the report will be kept on file in the business office for future reference.

Approved for Transmittal to Governing Board

  
Superintendent